



Member Name: _____

Member #: _____

Day Phone: _____

Loan ID(s) (ex. L2, L12): _____

I would like to skip the following month:

Previous month must not have been skipped. See full restrictions.

_____ Enclosed is my Administration Fee of \$50

_____ Please debit my _____ **savings** or _____ **checking**
account for the fee (funds must be available).

*Please note: The administration fee applies to each month/ loan selected.
While not likely, this fee may be changed at any time without notice.

All skip payment requests are subject to approval. Normal interest will accrue and the loan does not end until all scheduled payments are made. Skip payments cannot be used to skip your first loan payment (new loans). You may use this form and skip as often as you like, but you must make both the *previous and following* payment for any month skipped. Please note, while we may, in some cases, have some flexibility, it is very rarely a good idea to skip more than 4 payments. This may cause your loan term to be extended further. As such, most members will be limited to 3 or 4 depending on the situation. We reserve the right to not approve a skip-a-payment request at our sole discretion.

If you elected a first payment default of 90 days on your loan, you may not qualify for a skip-a-pay for the first twelve months.

Your next regular payment will be due on the scheduled due date following the month you have elected to skip. Loans excluded from this offer include all credit card, real estate secured loans, and line-of-credit overdraft loans. Accounts must be current and in good standing at time of request. **Members may skip more than one eligible loan type.** All other provisions of the original note except those changed by this agreement will remain in force and in full effect. This form must be submitted five business days before the loan payment due date. Offer is subject to cancellation. Please have all borrowers sign here:

Signer:

Date:

Co-Borrower:

Date:

Enjoy the month off. Let us know if you need anything!

ArapahoeCU.org 303-740-7063